

By Senator Montford

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1 A bill to be entitled
2 An act relating to motor vehicle insurance; amending
3 s. 627.041, F.S.; revising the definition of the term
4 "motor vehicle insurance" to include a policy that
5 insures more than four automobiles; reenacting s.
6 627.0651(5)(b), F.S., to incorporate the amendments
7 made to s. 627.041(8), F.S., in a reference thereto;
8 providing an effective date.

9
10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Subsection (8) of section 627.041, Florida
13 Statutes, is amended to read:

14 627.041 Definitions.—As used in this part:

15 (8) "Motor vehicle insurance" means a policy of motor
16 vehicle insurance delivered or issued for delivery in the state
17 by an authorized insurer:

18 (a) Insuring a natural person as the named insured or one
19 or more related individuals resident of the same household, or
20 both; and

21 (b) Insuring a motor vehicle of the private passenger ~~type~~
22 or station wagon type, which ~~motor vehicle~~ is not used as public
23 or livery conveyance for passengers or rented to others, or
24 insuring any other four-wheeled motor vehicle having a capacity
25 of 1,500 pounds or less which is not used in the occupation,
26 profession, or business of the insured, other than farming;

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28 other than any policy issued under an automobile insurance risk
29 apportionment plan; ~~or other than any policy insuring more than~~

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30 ~~four automobiles; or other than~~ any policy covering garage,
31 automobile sales agency, repair shop, service station, or public
32 parking place operation hazards.

33 Section 2. For the purpose of incorporating the amendment
34 made by this act to section 627.041(8), Florida Statutes, in a
35 reference thereto, paragraph (b) of subsection (5) of section
36 627.0651, Florida Statutes, is reenacted to read:

37 627.0651 Making and use of rates for motor vehicle
38 insurance.—

39 (5)

40 (b) The office has the responsibility to ensure that rates
41 for private passenger vehicle insurance are adequate. To that
42 end, the commission shall adopt rules establishing standards
43 defining inadequate rates on private passenger vehicle insurance
44 as defined in s. 627.041(8). In the event that the office finds
45 that a rate or rate change is inadequate, the office shall order
46 that a new rate or rate schedule be thereafter filed by the
47 insurer and shall further provide information as to the manner
48 in which noncompliance of the standards may be corrected. When a
49 violation of this provision occurs, the office shall impose an
50 administrative fine pursuant to s. 624.4211.

51 Section 3. This act shall take effect July 1, 2015.