



INFORMATIONAL MEMORANDUM

OIR-08-9M

ISSUED

September 30, 2008

Florida Office of Insurance Regulation

Kevin M. McCarty, Commissioner

To All Property & Casualty Insurers in the State of Florida

Sunset of Public Records Exemption for Credit Scoring Methodologies

The purpose of this memorandum is to notify Florida insurers that Section 626.97411, Florida Statutes, will stand repealed effective October 2, 2008.

Section 626.97411, Florida Statutes, had provided for the confidentiality of credit scoring methodologies and related data and information that qualified as a trade secret as defined in Section 688.002, Florida Statutes. Section 626.97411, Florida Statutes, had also provided that such information was exempt from the provisions of Florida's public records law.

Based on this change in the law, any credit scoring methodologies, related data and information filed with the Office of Insurance Regulation on or after October 2, 2008 shall no longer be accorded confidentiality nor shall it be exempt from the provisions of Florida's public records law.

If you have any questions regarding this memorandum, please contact Mike Milnes, Deputy Director of Property & Casualty Product Review, Florida Office of Insurance Regulation at Michael.Milnes@flair.com or (850) 413-5306.